

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.
Registered March 15th, 1887.

Reg. Office : 5, Colehill, Tamworth, Staffordshire.

Register No., 2,852.
Telephone No. 16.

122nd QUARTERLY

Report

— AND —

Balance Sheet,

FOR THE

*Quarter ended
April 16th, 1917.*



BANKERS:

CO-OPERATIVE WHOLESALE SOCIETY LIMITED,
MANCHESTER.



CENTRAL PREMISES.

OFFICERS OF THE SOCIETY.

Chairman: Mr. GEORGE NEWSTEAD.

Secretary: Mr. F. S. WHARTON.

Manager: Mr. F. DEMAINE.

Auditor: Mr. THOS. BRODRICK, Public Auditor, Co-operative Wholesale Society Limited, Audit Department, 1, Balloon Street, Manchester.

Arbitrators: H. J. FAUSSET, Esq., M.D.; A. E. RICHARDSON, Esq., M.D.; Rev. J. E. H. BLAKE, M.A.; Rev. J. T. W. CLARIDGE, M.A.

GENERAL COMMITTEE and their Attendances.

NAME.	Time Expires.	GENERAL.		Finance.	Shop.	Bake-house.	Farm.	Building.	Special.	TOTAL.
		Possible.	Actual.							
*† Mr. GEO. SHUTTLEWORTH	June, 1917	32	30	13	..	..	..	..	..	43
* " THOMAS GENDERS	"	32	32	1	12	..	..	..	..	45
* " WILLIAM WILLSON	"	32	30	1	..	..	10	..	..	41
" ALBERT E. HACKETT	Dec., 1917	32	23	..	..	..	9	..	..	32
" J. WRENCH	"	32	30	..	..	12	..	..	..	42
" JOSEPH YOUNG	"	32	32	..	12	..	..	..	..	44
" ROBERT WESTBURY	June, 1918	32	31	..	11	..	..	..	..	42
" HENRY F. WALKER	"	32	32	12	..	..	..	..	..	44
" GEORGE NEWSTEAD	"	32	27	9	10	6	7	..	..	59
" HENRY SANDERS	Dec., 1918	32	32	12	12	12	8	..	..	76
" WILLIAM JACKSON	"	32	32	1	..	11	..	..	..	44
" JOHN KENT	"	32	30	11	..	..	..	..	..	41

* These Members retire, but are eligible for re-election.

† Ill twice.

NOMINATIONS FOR GENERAL COMMITTEE.

The following gentlemen have been nominated for the General Committee:—

Nominee.	Nominator.	Seconder.
Mr. THOS. GENDERS	Miss P. Barber	Mr. Wm. Wright, Jun.
	Mr. Walter Davis	" Wm. Wright.
	" Joseph Stretton	" Thos. Pegg.
" E. G. GILLET	" El. Birch	" A. Wright.
	" Lathbury	" G. H. Simmons.
	" C. A. Jeffcoat	" W. S. Jackson.
" G. JONES	" J. Mewis	" C. Clement.
	" A. Fisher	" H. Hatton.

Nominee.	Nominator.	Seconder.
Mr. GEO. SHUTTLEWORTH	Mr. Geo. Watson	Mr. Wm. Jeffcott.
	" J. E. Brown	" F. Darling.
	" John Glancey	" E. Blood.
" W. G. WILLSON	" J. Redfern	Mrs. F. M. Purser.
	" T. H. Taylor	Mr. J. Dodwell.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine. No person shall nominate more than one candidate.

Voting for the Election of Three Members to the General Committee will take place on **Wednesday, June 6th, 1917**, at the Office, from 8 a.m. to 12 noon, and at the Town Hall, from 2 to 8 p.m. Voting Papers will be supplied at these times, but the Shareholder's Pass Card must be produced.

Nomination Papers for Candidates for the General Committee may be obtained at the Office or at the Quarterly Meeting. All Nominations, together with the names of the Proposer and Seconder, with Share numbers and addresses of such Members, shall be handed to the Chairman before the close of the Quarterly Meeting.

No person is eligible to be nominated until he has been a Member of the Society twelve months, and shall have no less than one paid-up Share.

No Member of the Committee, or Member who is himself a candidate, or an employé, shall be allowed to nominate any Member for this Committee.

THE QUARTERLY MEETING

WILL BE HELD IN THE

TOWN HALL, on Wednesday, June 6th, 1917.

Members will only be admitted to the Business Meetings of the Society upon production of their Pass Cards at the door, in conformity with Rule 22.

Chair to be taken at 7-30 o'clock, when the following and any other business that may transpire will be brought forward :—

AGENDA.

1. Confirmation of Minutes of the last Quarterly Meeting.
2. Report of Committee.
3. Adoption of Balance Sheet.
4. Confirmation of Resolution passed by the last Quarterly Meeting :—
 - (a) That the Committee be paid 5s. each Member per week, the Chairman to be paid £1 per quarter in addition thereto.
 - (b) The purchase of the Hopwas Meadow, adjoining the Coton Hall Farm, and containing 9 acres, 0 roods, 4 poles, for the sum of £425.
 - (c) Application to become Shareholders of the Birmingham Printers Limited.
 - (d) Subscription of 10s. 6d. to the Yarmouth Co-operative Society (Educational Committee) Soldiers' Buffet.
 - (e) Soldiers' Christmas Parcels :—10s. 6d., Kettlebrook Patriotic Society.
 - (f) The purchase of the Hogshill Farm, containing 434 acres, 2 roods, 13 poles, together with house, farm buildings, and five cottages, for the sum of £9,000.
5. Nomination of Members for three vacancies on the Educational Committee. Messrs. C. A. Jeffcoate, William Jackson, and John Davis are the retiring Members, and are eligible for re-election.
6. Recommendations of the Committee :—That the Society subscribes—
 - (a) £2. 2s. to the Birmingham and Midland Ear and Throat Hospital.
 - (b) £1. 4s. to the International Co-operative Alliance.
 - (c) £1. 1s. to the Tamworth Nursing Association.
 - (d) £1. 1s. to the Fazeley and Drayton Nursing Association.
7. Reports of Delegates—C.W.S. Divisional Meeting at Derby.
Stafford District Conference at Tamworth.
8. Election of Scrutineer. Mr. R. Butlin is the retiring Scrutineer, and is eligible for re-election.
9. Declaration of the voting for the election of three Members to the General Committee.

COMMITTEE'S REPORT.

FELLOW-MEMBERS,

We respectfully present to you the 122nd Quarterly Accounts and Report, ended April 16th, 1917, for your consideration.

THE SALES for the Quarter are £48,461. 15s. 6½d., an increase on last Quarter of £1,231. 7s. 4½d., and an increase over the corresponding Quarter of last year of £6,097. 6s. 9d.

THE SURPLUS upon the Quarter's trading is £3,145. 18s. 6d., a decrease on last Quarter of £434. 7s. 6½d., and a decrease on the corresponding Quarter of last year of £1,688. 11s. 11½d.

THE MEMBERSHIP is 5,623, an increase of 141, and an increase on the year of 203.

THE BREAD OUTPUT is 63,539 stones, an increase on the previous Quarter of 1,679 stones, and a decrease over the corresponding Quarter of last year of 5,723 stones.

THE PURCHASES OF THE SOCIETY are: From the C.W.S., 74.0 per cent; Productive Co-operative Societies, 4.26 per cent; Local Trade, 10.4 per cent; Outside Merchants, 11.84 per cent.

THE PURCHASES BY THE MEMBERS average £10. 3s. 9d. each member per Quarter, or 15s. 8d. per week.

THE SURPLUS DISPOSABLE, after the usual Depreciation on Land and Buildings, Fixed and Rolling Stocks, and allowance for all charges incidental to the business, is £2,821. 11s. 2d., and, taking £50 from Dividend Regulation Fund, we recommend the disposal of same as follows:—

	£	s.	d.
Dividend to Members at 1s. 2d. in the £	2770	16	8
Educational Committee	39	6	6
Bonus to Employees	57	0	8
Reserve Fund	4	7	4
Total	£2871	11	2

Payment of Dividend by Order upon any Department for goods has had our consideration, and we think the idea is a good one to give an order upon any of our Departments instead of paying out the coin, but to put it into practical use at this time, and under the present-day difficulties, would not be to the best interests of the Society. We feel we should do better to have some good and useful articles for a Special Dividend Sale, and hope the Members will see that it is to their best advantage to spend their Dividend at the Society.

An item of a very large amount is chargeable to our trade, and we think we have only to bring the matter to the notice of the Members, when we shall soon effect a great economy. Last Quarter the paper used for the wrapping of goods cost the Society a sum of almost £300—it is equivalent to a three-halfpenny Dividend. We are sure a great economy can be effected in this matter, and we ask Members residing in the vicinity of the shops to bring a receptacle of basket or bag, and every Member where possible to make a saving.

A long and much called-for delivery of milk has been answered by the commencement last week of a milk round in the Tamworth Borough. Difficulties attending the starting of a new branch, and also of procuring labour, utensils, &c., have been great, but we have sufficient milk and orders from Members to make a good start. It should not be very long before this branch of **our** Farming can be developed, and the district outside be supplied with good milk, and at a reasonable price. We commence delivery at 5d. per quart, payment being made by a previous purchase at the office of metal tokens.

From what we hear and read, the issue of National Ration Tickets may not be unlikely, unless matters improve in the food supply of this country, so it is as well for us to be prepared, if this does happen, to have a full census taken immediately of the whole of our Membership, and so obtain the estimated number of mouths per household, in order that we can equitably supply all our Members with the food we get at our disposal. We are taking steps **now at once** to ascertain this, but in the meantime remember what were formerly our everyday necessities are now both **ew** and expensive.

We shall have to bring to your notice again the importance of **our first and immediate duty** to our own movement, the necessity for our securing all the capital it is possible to have.

The C.W.S. tell us that the subscriptions of this Bank alone to the 5 per cent War Loan amounted to £1,939,440. In addition the withdrawals by individual Members amounted to, at least, £500,000. There is all praise due to the movement for the patriotic and practical help given to the Country in its time of need, but now this has been done, we must not forget the responsibilities we have in the movement. Taking into consideration higher prices of goods having absorbed for Stock in Trade at least £5,000,000 and the iniquitous charge on excess profits another £1,000,000, it will be seen that a sum of £11,000,000 has to be made good. We have removed all restrictions upon the investment of Share Capital, and any Member can hold up to 200 £1 shares. If we are to make the progress we are looking forward to and extend the productive operation of the movement, and control the sources of supply also, it is more than ever necessary for our Members to put into it more new capital. **Remember you can invest up to £200 at interest of 5 per cent.**

We have done business which we consider will be of utmost importance to the Society, and one to bring the producer to the consumer; in fact, the **consumer will be the producer**. We have purchased, adjoining our Coton Hall Farm, a piece of grass land of good old turf containing 9 acres, 0 roods, 4 poles, which is at present let at a rental of £20. We bought this at auction for £425.

Another important and a valuable venture is the purchase of the Hogshell Farm, about 3½ miles from Tamworth in the Parish of Harlaston, with the timber, mines, and minerals, containing 434 acres, 2 roods, 13 poles, for the sum of £9,000. There is a fine old house with farm, curtilage, garden, farm buildings, and farm cottages. At the time of going to print, the contract was part signed, and more particulars will be given at the meeting.

Conferences have been held in the Stafford District of the Co-operative Union Ltd., at which the question of Agriculture and the purchase of Farm Land has been discussed. The first of such was held at the invitation of our own Society, and a good discussion was given on the subject. Our own experience of farming was placed before them, and Delegates, in an admirable and practical paper written by our Vice-Chairman, Mr. H. Sanders. The result is that an Agricultural Committee has been formed to obtain information, and this Committee now reports that it is desirable to purchase property for agriculture, and ask each Representative to bring the matter before the Members of their Society to ascertain if those Members would be agreeable to form an Association of Societies to purchase agricultural land, and what capital those Societies would subscribe to this purpose.

We beg to call members' attention to the fact that we are in a position to negotiate and carry through all forms of Insurance business.

If Members will kindly enquire at the office, all particulars will be given and arrangements made for personal visitation.

Our premium rates will be found very favourable as compared with the usual company rates. The moral to be deducted is—Benefit yourselves, and keep the money in the Co-operative Movement.

Yours faithfully, for the Committee, FREDK. S. WHARTON.

Tamworth Industrial Co-operative Society Limited,
5, COLEHILL, TAMWORTH.

NOTICE.

A Special General Meeting

OF MEMBERS OF THE SOCIETY WILL BE HELD IN THE

Town Hall, Tamworth, on Wednesday, June 6th, 1917,

IMMEDIATELY AFTER THE CLOSE OF THE ORDINARY QUARTERLY MEETING.

~ BUSINESS. ~

To adopt or otherwise the following proposed amendment of Rules:—

Rule 40, line 24.—Strike out $3\frac{1}{2}$ and substitute " $4\frac{1}{6}$."

Rule 25, line 9.—Insert after the word o'clock "or, and at any other time they may deem expedient."

Signed on behalf of the Committee,

FREDK. S. WHARTON, Secretary.

BALANCE SHEET FOR THE 122nd QUARTER, ENDED APRIL 16th, 1917.

DR.			CASH ACCOUNT.			CR.		
	£	s. d.		£	s. d.		£	s. d.
To Goods Sold (Particulars see Trade Account)	48262	3 9½	By Goods Purchased, including Carriage	43060	11 5½			
" Rents	3	15 0	" Expenses	4387	9 10			
" Entrance Fees	11	9 6	" Dividend to Members	1921	4 3			
" Fines and Nomination Fees	14	5 6	" Checks Bought	6	17 11			
" Cards	0	7 9	" Donations	101	5 8			
" Mortgage Repayments	80	16 0	" Share Withdrawals	4574	12 9			
" Share Contributions	2973	3 2	" Small Savings Withdrawals	517	13 9½			
" Small Savings Deposits	366	15 10½	" Clothing Club	8	13 7			
" Clothing Club	27	9 9	" Farm Development—Expenses and Wages	467	9 2			
" Railway Claims	14	16 5	" Cotton Hall Farm	38	9 4			
" Farm Sales—Goods	195	14 3½	" Insurance Agency	2	14 11			
" Farm Sale—Horse	11	0 0	" Collective Life Assurance Claims	204	13 5			
" Insurance Agency	23	0 7	" " " " Premium	193	9 10			
" Collective Life Assurance Claims	162	3 1	" Cottage Expenses	4	8 8			
" Trade Bonus	4	3 1	" Accidents	5	15 2			
" Trade Dividend	£7 15 9		" Conference	3	3 1			
" Interest—Investments	0 10 0		" Share Investment	£55 4 1				
			" Loan	9900 0 0				
" Sundries	0	7 11		9955	4 1			
" Investments realised	8024	4 7	" Soldiers' Parcels	20	6 11			
" Horses Sold	52	0 0						
" Individual Deposit Commission	1	3 0						
	60237	5 0½					65474	3 10
" Bank Withdrawals	48512	7 2	" Bank Deposits	43304	1 5			
" Cash in hand, January 15th, 1917	215	19 1½	" Cash in hand, April 16th, 1917	187	6 1			
	£108965	11 4					£108965	11 4

BANKING ACCOUNT.

	£	s. d.		£	s. d.
To Balance, January 15th, 1917	5499	15 0	By Withdrawals	48512	7 2
" Deposits	43304	1 5	" Commission	12	1 11
" Interest	14	15 11	" Cheque Book	1	5 0
" Dividend	6	14 5	" Balance, April 16th, 1917	299	12 8
	£48825	6 9		£48825	6 9

DR.

EXPENSES ACCOUNT.

CR.

	£	s.	d.	£	s.	d.
To Salaries and Wages—Distributive	1423	0	5			
Productive	619	16	3			
Carting	706	6	8			
				2749	3	4
" Fees—Committee				27	4	0
Stocktakers				2	15	0
Auditors				18	18	0
Scrutineers				0	5	0
" Deputations and Delegations				6	16	10
" Rents, Rates, and Taxes				134	18	0
" Insurance				21	2	4
" National Health Insurance				19	14	3
" Repairs and Alterations				237	13	9
" Heating, Light, Water, and Oil				283	2	7
" Coke				75	17	8
" Printing, Stationery, and Advertising				136	0	
" Postage and Telegrams				18	2	7
" Travelling				10	13	1
" Cleaning				15	17	0
" Telephone				6	0	0
" Horse Keep and Expenses				398	6	10
" Motor Expenses				192	18	3
" Co-operative Union Subscription				7	0	0
" Sundries				8	8	8
" Interest—Share Capital (estimated)				815	0	0
" Small Savings Bank Deposits				38	3	5
" Depreciation				420	3	8
" Bank Charges				13	6	11
" Employees' Insurance Fund				15	0	0
" Horse Ley				2	12	0
				£5675	3	0

By Interest Chargeable to Cottages—Investments Revenue Account	£	s.	d.
Investments Revenue Account	400	7	1
" Interest and Management to Farms	108	10	0
" Bank Interest and Dividend	21	10	4
" Cards, Pass Books, &c.....	0	7	9
" Sundries	0	7	11
" Insurance Agency.....	0	19	3
" Individual Deposit Commission	1	3	0
" Balance to Trade Account—			
Productive	£1144	0	5
Distributive	2621	10	2
Carting	1372	1	4
			<hr/> 5137 11 11

CARTING EXPENSES—	£	s.	d.
Distributive	1310	12	10
Productive	61	8	6
	<hr/> £1372	<hr/> 1	<hr/> 4

	£5675	3	0
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TRADE ACCOUNT.

	£	s.	d.
To Stock on hand, January 15th, 1917.....	20057	0	0
" Goods Purchased and Carriage	42545	6	3½
" Farm Produce.....	2452	12	3
" Productive Expenses.....	£1205	8	11
" Distributive "	3932	3	0
		5137	11 11
" Net Profit, to Profit and Loss Account		8145	18 6
		£73338	8 11½

				£	s.	d.
By Goods Sold				48461	15	6½
" Trade Dividends—Investments Account	£420	17	2			
" " Other	4	3	1			
				425	0	3
" Railway Claims				14	16	5
" Transfers to Farms				688	16	9
" Stock on hand, April 16th, 1917				28748	0	0
	DETAILS OF GOODS SOLD.					
Grocery	£24416	0	7½	Drapery	£1577	3 10½
Bread	10203	0	0½	Millinery	802	6 11
Butchery	5823	19	3	Boots	1375	5 0½
Coal	778	1	3	Tailoring	279	4 9
* Confectionery ..	430	6	8½	Boot Repairing ..	407	15 3½
Furnishing	931	3	0¼	Milling	1231	4 0
Outfitting	706	4	9			

* To comply with the order of the Food Controller the Productive part of this Department was discontinued, and the Shop is used for the sale of Milk, Plain Cakes, &c.

£73338	8	11½
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DR.

INVESTMENTS REVENUE ACCOUNT.

CR.

	£ s. d.	£ s. d.		£ s. d.
To Cottage Rates.....	4 8 8		By Rents	3 15 0
" " Interest.....	4 6 6		" Share Interest	108 15 0
" " Depreciation	3 6 0	12 1 2	" Loan	299 2 6
" Share Interest		91 12 0	" Mortgage	18 12 0
" Loan		287 1 6		
" Mortgage		21 13 7		
" Balance, to Profit and Loss Account		17 16 3		
	£430 4 6			£430 4 6

PROPERTY ACCOUNT.

	As per last Report.	Added this Quarter.	Less Sold.	Total.	DEPRECIATION.					Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Quarter.	TOTAL.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land and Two Cottages not used in Trade	524 15 0	....	....	524 15 0	....	2½	139 9 0	3 6 0	142 15 0	382 0 0	524 15 0
Land and Buildings (Trade) ..	24336 16 6	....	....	24336 16 6	....	2½	8734 7 6	152 2 0	8886 9 6	15450 7 0	24336 16 6
Fixtures	7890 7 4	....	....	7890 7 4	....	10	6550 9 4	98 17 0	6649 6 4	1241 1 0	7890 7 4
Rolling Stock	8039 16 5	....	52 0 0	7987 16 5	....	20	6148 3 9	169 4 8	6317 8 5	1670 8 0	7987 16 5
Farm:—Land	3331 2 9	....	....	3331 2 9	....	..	....	....	....	3331 2 9	3331 2 9
Buildings	1073 16 6	....	....	1073 16 6	....	2½	1073 16 6	....	1073 16 6	....	1073 16 6
Implements	362 2 11	....	....	362 2 11	....	10	210 12 11	9 1 0	219 13 11	142 9 0	362 2 11
Coton Hall Farm	3855 11 8	....	....	3855 11 8	....	..	....	....	....	3855 11 8	3855 11 8
Totals..	48839 14 1	....	52 0 0	48837 14 1	....	..	22717 10 0	429 4 8	23146 14 8	25690 19 5	48837 14 1

INVESTMENTS ACCOUNT.

SHARES.	Rate per Cent.	Balance, as per last Report.	Additions.	Interest and Bonus.	Dividend.	Total.	Transferred to Loan Account.	Withdrawn.	Balance, April 16th, 1917.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited	5	7453 12 9	55 4 1	106 4 7	413 1 5	8028 2 10	....	....	8028 2 10
Hebden Bridge Fustian Society Limited	5	20 0 0	....	0 10 0	3 7 0	23 17 0	....	3 17 0	20 0 0
Leicester Co-op. Boot & Shoe Manufac. Soc. Ltd. ..	5	50 0 0	....	2 0 5	4 8 9	56 9 2	2 0 5	4 8 9	50 0 0
	..	7523 12 9	55 4 1	108 15 0	420 17 2	8108 9 0	2 0 5	8 5 9	8098 2 10

LOANS.	Rate per Cent.	Balance, as per last Report.	Advances and Charges.	Interest.	Transferred from Share Account.	Total.	Withdrawals and Repayments.	Balance, April 16th, 1917.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited—"Special Deposits" ..	5	5232 3 5	8000 0 0	109 1 11	....	13341 5 4	....	13341 5 4
Co-operative Wholesale Society Limited	4½	17065 14 9	....	162 19 1	....	17228 13 10	8000 0 0	9228 13 10
Leicester Co-op. Boot and Shoe Manufacturing Society Ltd. ..	4½	22 4 2	....	....	2 0 5	24 4 7	24 4 7	....
War Loan	4½	994 13 0	1900 0 0	27 1 6	....	2921 14 6	....	2921 14 6
Mortgages	3½	1980 2 2	....	18 12 0	....	1998 14 2	80 16 0	1917 18 2
	..	25294 17 6	9900 0 0	317 14 6	2 0 5	35514 12 5	8105 0 7	27409 11 10

DR.		FARM ACCOUNT.				CR.	
To Valuation, January 15th, 1917—	£ s. d.	£ s. d.				£ s. d.	
Horses	553 0 0					206 14 3½	
Stock	4999 9 0					2452 12 3	
„ Additions—Stock	638 16 9	5552 9 0				2 12 0	
Wages and Expenses—Net.....	275 19 6						
		964 16 3					
„ Interest and Management		108 10 0					
„ Depreciation		9 1 0					
		£6634 16 3				£6634 16 3	

MEMBERS' SHARE ACCOUNT.

To Withdrawals	£ s. d.	By Members' Shares, January 15th, 1917	£ s. d.
„ Fines	4574 12 9	„ Interest	70639 2 11½
„ Present Claims, April 16th, 1917	7 3 6	„ Dividend Transferred	798 10 9
	71885 9 0½	„ Bonus	1956 17 6
		„ Contributions	54 15 11
		„ Educational Grant	£2973 3 2
			44 15 0
			3017 18 2
			£76467 5 3½
	£76467 5 3½		

SMALL SAVINGS ACCOUNT.

To Withdrawals	£ s. d.	By Members' Claims, January 15th, 1917	£ s. d.
„ Present Claims, April 16th, 1917	517 13 9½	„ Contributions	4250 6 11
	4137 12 5	„ Interest	366 15 10½
			38 3 5
	£4655 6 2½		£4655 6 2½

DIVIDEND AND INTEREST REGULATION FUND ACCOUNT.

To Last Disposal	£ s. d.	By Balance, January 15th, 1917	£ s. d.
„ Balance, April 16th, 1917	170 0 0		270 11 0
	100 11 0		
	£270 11 0		£270 11 0

Dr.

RESERVE FUND ACCOUNT.

Cr.

	£	s.	d.
To Balance, April 16th, 1917	3371	5	2½
	£3371	5	2½

	£	s.	d.
By Balance, January 15th, 1917	3331	10	7
" " as per Disposal Account	5	7	8½
" Entrance Fees	11	9	6
" Fines, as per Share Account	7	3	6
" Nominations, &c., per Cash Account	14	5	6
" Bonus Forfeited	1	8	5
	£3371	5	2½

PROFIT AND LOSS ACCOUNT.

	£	s.	d.
To Share Interest	798	10	9
" Members' Dividend	3878	1	9
" Educational Committee	44	15	0
" Bonus to Employees	56	4	4
" Reserve Fund	5	7	8½

	£	s.	d.
By Profit from last Quarter	3822	19	6½
" Interest (Estimated)	790	0	0
" Dividend and Interest, Regulation Fund	170	0	0

£4782 19 6½

£4782 19 6½

To Donations—	£	s.	d.
Tamworth Hospital	£20	12	8
Birmingham and Midland Eye Hospital	4	4	0
" Skin and Urinary Hospital	1	1	0
Stafford District of Co-operative Union	2	2	0
Tamworth Co-operative Society's (Educational Committee)			
Soldiers' Buffet	0	10	6
Christmas Parcels—Kettlebrook Patriotic Fund	0	10	6
		29	0 8
" Grants to Families of Enlisted Married Men	72	5	0
" Soldiers' Parcels	20	6	11
" Checks Bought	6	17	11
" Land Tax Redemption—Proportion	2	0	0
" Paving—Proportion	9	5	0
" Collective Assurance Premium	193	9	10
" Accidents	5	15	2
" Conference	3	3	1
" Net Profit, as per Balance Sheet	2821	11	2
	£3163	14	9

	£	s.	d.
By Balance, Investments Revenue Account	17	16	3
" Profit, as per Trade Account	3145	18	6

£3163 14 9

PROGRESS OF THE SOCIETY FROM 1887 TO PRESENT TIME.

Year.	Mem- ber- ship.	Sales.	Share Capital.	Trade Surplus.	Depre- ciation.	Interest.	Reserve and Insur- ance Funds.	DIVIDEND.		Bonus to Employés.	Grants to Education.	Charitable Purposes.
								Allotted.	Average per £.			
1887.....	254	£ s. d. 2704 17 5½	£ s. d. 883 2 1	£ s. d. 401 9 4½	£ s. d. 6 10 0	£ s. d. 7 12 0	£ s. d. 60 1 0½	£ s. d. 242 0 8½	s. d. 2 0	£ s. d.	£ s. d. 5 17 6	£ s. d.
1888.....	425	6744 15 3	1595 16 6	600 13 8½	23 11 0	45 8 9	89 17 6	573 14 3	1 10½	2 12 5½	4 7 0	....
1889.....	479	9346 15 10	1916 4 7	791 10 8	49 3 1	80 7 8	109 4 5½	725 18 0	1 7½	11 7 9	13 13 9½	3 3 0
1890.....	505	10681 7 5½	2586 4 8½	950 18 0	67 0 3	108 2 7	144 11 2½	890 13 4	1 9	20 10 8½	12 17 0	1 1 0
1891.....	672	14435 17 9	3643 0 3½	1343 7 9½	93 0 3	146 0 8	194 0 10½	1274 9 10½	1 10½	17 17 5	20 10 0	1 0 0
1892.....	820	16858 12 0	4480 11 4	1514 15 2	167 17 5	188 4 10	255 18 1	1449 16 2½	1 9½	20 16 11	21 0 0	2 2 0
1893.....	903	19575 19 5	5630 11 5½	1583 8 1½	237 4 7	228 17 6	334 12 3	1495 13 7½	1 7½	24 2 6	23 0 0	1 1 0
1894.....	980	21064 1 4½	5823 11 10	1943 1 6	245 19 6	307 0 11	402 1 9	1655 1 0	1 9½	24 18 8	24 5 0	3 3 0
1895.....	1086	24161 13 7½	7084 14 0	2473 3 0	269 5 2	334 9 9½	536 13 10	2182 19 9	2 0	29 1 5	25 4 0	7 17 6
1896.....	1171	25773 4 9	8902 19 4½	2486 3 0	326 15 9	404 6 0	603 12 6½	2309 12 9	1 11½	31 6 9	28 10 0	3 3 0
1897.....	1398	31495 12 5½	12302 7 7½	3350 11 6	420 10 5	506 10 0½	691 2 6	2570 1 10	1 9½	36 12 10	27 15 0	9 14 6
1898.....	1590	37097 15 0½	15135 9 6	4312 0 6	491 15 3	647 0 8	783 8 10	4334 3 7	2 0	57 3 9	50 12 10	15 10 6
1899.....	1782	40423 2 10½	17737 10 6	4397 14 4	597 15 11	737 14 7	1043 19 10	3616 4 4	1 10½	49 18 5	40 3 0	11 16 6
1900.....	1869	44763 19 7	19541 17 6	5345 3 4	747 7 6	808 12 3	1142 0 7½	4193 14 3	2 0	56 1 8	45 6 1	43 12 11
1901.....	2040	49245 12 11½	20429 3 10½	5845 4 9	787 5 6	868 6 9	1366 12 3½	4755 5 5	2 0	62 8 8	52 4 1	30 17 10
1902.....	2220	55459 16 7½	22719 0 2½	7101 16 0	723 3 11	945 1 6	1443 10 9½	5658 16 0	2 2	74 2 7½	68 1 0	42 5 6
1903.....	2482	64233 3 2	26356 1 2	8112 9 4	747 17 8	1056 7 5	1790 8 6	7735 0 0	2 6	83 14 9	100 18 1	37 15 0
1904.....	2800	70739 11 4	28635 2 0	9243 11 1	839 0 10	1248 0 9½	1867 8 7	8512 10 0	2 6	108 15 9	120 7 6	38 15 6
1905.....	2945	71010 3 8½	29427 15 11	8738 7 10	835 0 9	1315 12 4½	1990 19 5	8586 5 0	2 6	92 3 7	109 4 9	54 11 9
1906.....	3070	75373 19 0	30561 8 1	9643 2 9½	843 3 9	1351 8 10	1213 2 1	8963 4 2	2 5½	98 10 10	120 0 6	53 6 6
1907.....	3178	80719 3 7	32936 16 9	10635 2 7	837 0 11	1462 9 8	2155 4 7½	9762 10 0	2 6	106 5 0	132 18 9	46 13 8
1908.....	3380	87619 1 11	35891 12 8	10340 16 4	1020 10 8	1606 8 0½	1900 12 6½	9965 13 4	2 4	112 15 3	129 5 0	59 6 1
1909.....	3550	88622 9 5	36592 16 0	10290 4 9½	1019 1 9	1687 7 0½	1942 3 1	9585 0 0	2 2½	113 14 8	128 9 3	69 0 9
1910.....	3580	89181 16 1	37119 15 9	11560 13 0½	953 15 0	1693 17 5½	2201 5 0	10632 10 0	2 5½	117 0 0	144 10 9	45 8 9
1911.....	3918	101055 3 9½	41039 14 5½	14061 1 11	1310 13 8	1805 18 11	3019 10 0	12305 15 0	2 6	134 11 5	175 15 3	60 5 11
1912.....	4200	108872 9 9	44056 19 11½	13509 6 9½	1259 12 1	1973 1 10½	2070 8 4	12984 11 8	2 5½	141 6 11	168 17 6	44 18 6
1913.....	4535	117339 16 8	50971 12 8½	14468 1 9½	1360 11 3	2193 5 7	3384 18 7½	13758 6 8	2 5	152 7 7	180 17 5	44 8 2
1914.....	4900	129352 8 10	56754 8 0½	16769 6 7½	1338 8 1	2531 18 9½	3620 8 4½	15185 0 0	2 5	170 5 0	209 18 6	93 13 1
1915.....	5720	154908 5 10½	65512 4 5	15490 13 7	1621 6 6	2563 13 5½	3819 8 1	14849 9 5	1 11½	193 10 1	192 17 6	103 1 3
1916.....	5506	164716 4 9	71446 4 10½	15631 14 0	1715 0 2	3221 17 6	4218 17 10½	14367 10 0	1 9½	204 9 11	197 9 6	151 6 9
1917 (1st Quarter).....	5482	47230 8 2	71429 2 11½	3580 6 0½	1345 5 0	830 8 7½	4459 9 8	8875 0 0	1 8	56 4 4	44 15 0	75 3 6
" (2nd Quarter).....	5623	48461 15 6½	72700 9 0½	3145 13 6	426 4 8	853 3 5	4344 4 3½	2770 16 8	1 2	57 0 8	39 6 6	101 5 8
..	1909574	6 0½	....	219602 2 9½	22578 18 3	34088 16 3½	....	201767 6 10	....	2456 18 10½	2658 18 0½	1256 14 1

To the Tamworth Industrial Co-operative Society Limited.

AUTHORITY TO WITHDRAW DIVIDEND.

I, the undersigned, hereby give notice to withdraw my Dividend due for the Quarter ended April 16th, 1917, and I hereby authorise you to pay the same to the bearer of this Voucher.

Signed

Date

Witness

(To be used where member is unable to write.)

Address of Witness

RECEIVED the sum of pounds shillings pence
this 7th 8th 9th day of June, 1917.

Signature of Receiver

Share No.

£ s. d.

TIMES OF PAYMENT.					
Thursday..10 a.m. to 12 noon.	2 p.m. to 4 p.m.	6 p.m. to 7 p.m.			
Friday.....10	12 "	2 "	4 "	6 "	7 "
Saturday..10	" 12	" 2	" 4	" 6	" 7

To the Tamworth Industrial Co-operative Society Limited.

NOTICE OF ADDRESS.

Sirs,
I beg to advise you that my present address is:—

Name

Street

Town or Village

Share No.

NOTE.—This Form must be filled up by the Owner of the Shares. Where same cannot write, his or her cross must be affixed and witnessed.

NOTICES.

Every Member is particularly requested to peruse the following, and their compliance with same is asked for:—

Clothing Club—Easy Payments: Subscriptions to this are received at any time, the amount so received being from 6d. to 5s. All moneys must be expended in the Drapery, Clothing, Boot, Coal, or Furnishing Departments.

Members' Attention is directed to Rule XX., whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

Small Savings Bank.—Deposits are received at any time during office hours. Sums from One Penny to Ten Shillings may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £4. 3s. 4d. per cent per annum is paid on each sum of Four Shillings remaining on deposit for three months.

Members Changing their Address should intimate the same to the Secretary. A Form is placed at the end of this Report for that purpose, and much annoyance will be saved to the staff if we can be advised of any alteration.

Co-operative Insurance.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Live Stock, Accident, and Aircraft and Bombardment. The risk is covered by the Joint Insurance Department of the C.W.S and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the office for all information relating to the various branches of our Insurance Business.

National Health Insurance.—Under the C.W.S. we are an Approved Section for the purposes of the Insurance under the Act. As in every other business, so in this, we want our Members and their sons and daughters to take their benefit through this Society. We claim to be able to do this business with promptness and with a minimum of expense.

Withdrawals of Share Capital and Dividends can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book and Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or pay moneys.

Share, Building (Mortgage), and Penny Bank Books should be sent in regularly on or before dates given on almanac, and the importance of this cannot be too strongly impressed upon Members. When left the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

The Current Quarter ends on July 16th, 1917, and Share Books should be sent in by the 6th day of month following.

Dividends will be paid on **Thursday, Friday, and Saturday, June 7th, 8th, and 9th**, between the hours of 10 a.m. to 12 noon, 2 p.m. to 4 p.m., and 6 p.m. to 7 p.m. Children should not be sent to draw Dividends.

You cannot spend your money to better advantage

Than by placing your business with **The C.W.S. Insurance Department**, where you can secure **BETTER BENEFITS** AT LOWER PREMIUMS than you can from any privately-owned office.

JUST READ THIS, HOW YOU CAN INSURE

YOUR Dwelling-house against Fire, Lightning, Gas or Boiler Explosion, at 1/3 per £100;

YOUR Household Goods at 2/- per £100.

A Combined Fire or Burglary Policy at 3/6 per £100;

YOUR Windows against Breakages from 2/- per year, upwards;

YOUR Servant or Charwoman against Accidents for 2/6 per year;

AND THEN, CONSIDER THESE FIGURES:—

INFANTILE ASSURANCE. Premium, One Penny per week.

Age at Entry, ONE YEAR Next Eirithday.

Benefits:

	1 month	3 months	6 months	1 year	3 years	5 years	7 years	10 years
Co-operative Policy Other Industrial Offices (average)	£ s. 1 0 0 10	£ s. 1 10 1 10	£ s. 3 0 2 10	£ s. 4 0 3 0	£ s. 6 0 4 0	£ s. 10 0 5 0	£ s. 10 0 7 0	£ s. 12 16 10 16

ADULT ASSURANCE. Premium, One Penny per week.

Benefits at the following ages at entry.

	15	20	25	30	35	40	45	50
Co-operative Policy Other Industrial Offices..... (average)	£ s. 12 4 9 15	£ s. 10 12 8 10	£ s. 9 4 7 7	£ s. 7 16 6 6	£ s. 6 14 5 8	£ s. 5 12 4 12	£ s. 4 15 3 17	£ s. 3 17 3 3

If you have any Life Assurance Policies compare with the above. **THE DIFFERENCE MAY SURPRISE YOU; AND THEN, PLEASE DON'T FORGET THAT**

This Insurance Department belongs to you, it is yours, and YOUR SOCIETY ARE OFFICIAL AGENTS, so that you can BOOK ALL YOUR BUSINESS THROUGH US, and thus SECURE ALL THE BENEFITS.

Enquiries receive prompt attention. Experienced Representatives are sent to complete business at your own homes.